



## Northshore Mall Redevelopment Continues to Create the Ultimate Experiential Shopping Destination

The Center will add Arhaus, L.L.Bean and sweetgreen in 2023.

**Peabody, MA (January 24, 2023)** – <u>Simon Property Group's Northshore Mall</u>, the premiere shopping and dining destination serving the northern suburbs and coastal communities north of Boston, is excited to announce Phase 2 of The Promenade redevelopment, adding several new retail and dining offerings, with more to come in 2023.

This final phase of development has begun. Construction is underway, bringing with it high profile retailers that will open their doors in 2023 – among them <u>Arhaus</u>, <u>L.L.Bean</u>, and <u>sweetgreen</u>. Additional new retailers and dining destinations are soon to follow, and are sure to enjoy the innovative adaptations that have been made to the mall.

The Northshore Mall redevelopment began on the Route 114 -facing side of the shopping center in 2017, resulting in a newly renovated Dining Pavilion and the creation of 'The Promenade' which includes outdoor seating, patio dining for seven restaurants that opened or remodeled with the Promenade, a community stage, and more. Between 2020 and 2022, the multimillion-dollar transformation has cemented Northshore Mall's place as a regional entertainment destination, a social hub, and community pillar by adding seven exciting new concepts.

"When we began the redevelopment, we focused on maintaining and building upon our strong mix of traditional stores carrying items for a wide range of shoppers, while also expanding our mix of services, dining, entertainment and recreational activities," says Mark Whiting, Simon Property Group General Manager at Northshore Mall. "Simon continues to reinvest in its properties, providing new and exciting shopping, dining and entertainment options to match our shoppers' evolving wants and needs.

The overall redevelopment has created a hub where the community can play, shop and utilize a wide array of services. In 2020, Northshore Mall welcomed a 116,000 SF <u>Life Time Athletic Resort</u>, featuring group lessons, private training, two exterior and two interior swimming pools, spa facilities, a cabana and a full childcare facility. <u>Golf Lounge 18</u>, a state-of-the-art indoor golf simulator experience, joined the Center, as well as <u>Tesla</u>. Other notable additions during the redevelopment include <u>Chase</u>, <u>Prêtte Blowdry + Esthetics</u>, and <u>The Double Bull Taphouse</u>.

As 2022 has come to a close after a lively holiday season, Northshore Mall looks forward to the many exciting store openings and final phase of development to come in 2023. To learn more about the Northshore mall, please visit <a href="https://www.simon.com/mall/northshore-mall">https://www.simon.com/mall/northshore-mall</a>.

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## **About Simon**

Simon is a real estate investment trust engaged in the ownership of premier shopping, dining, entertainment and mixed- use destinations and an S&P 100 company (Simon Property Group, NYSE:



Media Contact: Delaney Nelson Nickerson 213-441-3233

delaney.nelson@nickersoncos.com

SPG). Our properties across North America, Europe and Asia provide community gathering places for millions of people every day and generate billions in annual sales.